

**ALGONAC COMMUNITY SCHOOLS  
GENERAL FUND  
PROPOSED REVISED BUDGET FOR 2015/16**

	AUDITED BALANCES 2014/15	ADOPTED BUDGET (A1) 2015/16	UNAUDITED REVISED BUDGET (RQ) 2015/16
<b>REVENUES:</b>			
LOCAL SOURCES	\$4,582,615	\$4,461,903	\$4,506,420
STATE SOURCES	10,010,421	10,177,810	10,137,502
FEDERAL SOURCES	812,366	1,002,461	998,961
INCOMING TRANSFER / OTHER	595,402	600,228	596,210
<b>TOTAL REVENUE</b>	<b>\$16,000,804</b>	<b>\$16,242,402</b>	<b>\$16,239,093</b>
<b>EXPENDITURES:</b>			
<b>INSTRUCTIONAL SERVICES</b>			
Basic	8,147,057	\$8,216,849	\$8,298,099
Added Needs	1,793,189	\$2,140,406	\$2,135,076
<b>SUPPORT SERVICES</b>			
Pupil	913,520	924,880	939,945
Instructional Staff	417,625	491,623	513,546
General Administration	581,949	608,912	612,488
School Administration	1,040,116	781,581	779,346
Business	284,698	329,902	345,088
Operations and Maintenance	1,805,240	1,748,666	1,829,952
Transportation	667,578	768,166	764,167
Central	0	0	1,800
Building Improvement	0	0	0
Other services	262,563	311,056	311,056
Community services	533,331	567,648	577,585
<b>SUBTOTAL EXPENSES</b>	<b>\$16,446,866</b>	<b>\$16,889,689</b>	<b>\$17,108,148</b>
<b>OUTGOING TRANSFERS/OTHER</b>	<b>273,696</b>	<b>0</b>	<b>(8,684)</b>
<b>TOTAL EXPENSES</b>	<b>\$16,720,562</b>	<b>\$16,889,689</b>	<b>\$17,099,464</b>
<b>EXCESS REVENUE OVER EXPENSES</b>	<b>(719,758)</b>	<b>(647,287)</b>	<b>(860,371)</b>
<b>FUND BALANCE, JULY 1</b>	<b>1,967,989</b>	<b>1,248,231</b>	<b>1,248,231</b>
UNASSIGNED FUND BALANCE	0	0	0
COMMITTED FUND BALANCE	50,000	50,000	50,000
ASSIGNED FUND BALANCE	1,198,231	550,944	337,860
<b>TOTAL FUND BALANCE, JUNE 30</b>	<b>\$1,248,231</b>	<b>\$ 600,944</b>	<b>\$ 387,860</b>