

ALGONAC COMMUNITY SCHOOLS
GENERAL FUND
PROPOSED NEW YEAR BUDGET FOR 2016/17

	AUDITED BALANCES 2014/15	PROPOSED AMENDED BUDGET (RQ) 2015/16	PROPOSED NEW YEAR BUDGET (NY) 2016/17
REVENUES:			
LOCAL SOURCES	\$4,582,615	\$4,506,420	\$4,471,494
STATE SOURCES	10,010,421	10,137,502	10,201,767
FEDERAL SOURCES	812,366	998,961	942,481
INCOMING TRANSFER / OTHER	595,402	596,210	557,280
TOTAL REVENUE	\$16,000,804	\$16,239,093	\$16,173,022
EXPENDITURES:			
INSTRUCTIONAL SERVICES			
Basic	8,147,057	\$8,298,099	\$7,522,842
Added Needs	1,793,189	\$2,135,076	\$2,076,015
SUPPORT SERVICES			
Pupil	913,520	939,945	924,269
Instructional Staff	417,625	513,546	510,939
General Administration	581,949	612,488	518,832
School Administration	1,040,116	779,346	924,208
Business	284,698	345,088	297,398
Operations and Maintenance	1,805,240	1,829,952	1,794,801
Transportation	667,578	764,167	807,138
Central	0	1,800	0
Building Improvement	0	0	0
Other services	262,563	311,056	334,063
Community services	533,331	577,585	537,909
SUBTOTAL EXPENSES	\$16,446,866	\$17,108,148	\$16,248,414
OUTGOING TRANSFERS/OTHER	273,696	(8,684)	(9,099)
TOTAL EXPENSES	\$16,720,562	\$17,099,464	\$16,239,315
EXCESS REVENUE OVER EXPENSES	(719,758)	(860,371)	(66,293)
FUND BALANCE, JULY 1	1,967,989	1,248,231	387,860
UNASSIGNED FUND BALANCE	0	0	0
COMMITTED FUND BALANCE	50,000	50,000	50,000
ASSIGNED FUND BALANCE	1,198,231	337,860	271,567
TOTAL FUND BALANCE, JUNE 30	\$1,248,231	\$ 387,860	\$ 321,567