

**ALGONAC COMMUNITY SCHOOLS
GENERAL FUND
PROPOSED FINAL BUDGET AMENDMENT FOR 2017/18**

	AUDITED BALANCES 2016/17	ADOPTED 2/26/2018 A1 BUDGET 2017/18	PROPOSED REVISED RQ BUDGET 2017/18
REVENUES:			
LOCAL SOURCES	\$4,549,320	\$4,428,071	\$4,485,637
STATE SOURCES	10,294,169	9,780,725	9,819,616
FEDERAL SOURCES	847,737	922,333	922,333
INCOMING TRANSFER / OTHER	279,237	514,727	514,728
TOTAL REVENUE	\$15,970,463	\$15,645,856	\$15,742,314
EXPENDITURES:			
INSTRUCTIONAL SERVICES			
Basic	7,582,751	\$7,051,048	\$7,080,692
Added Needs	1,823,794	\$2,082,964	\$2,082,745
SUPPORT SERVICES			
Pupil	775,285	836,161	812,513
Instructional Staff	439,014	458,929	466,761
General Administration	511,869	460,097	458,650
School Administration	886,588	793,186	793,186
Business	303,333	317,569	325,407
Operations and Maintenance	1,508,516	1,887,700	1,867,700
Transportation	816,462	877,927	877,927
Central	0	517	517
Building Improvement	0	0	0
Other services	294,880	333,456	333,456
Community services	546,366	609,413	609,413
SUBTOTAL EXPENSES	\$15,488,858	\$15,708,967	\$15,708,967
OUTGOING TRANSFERS/OTHER	(7,828)	(8,308)	(8,308)
TOTAL EXPENSES	\$15,481,030	\$15,700,659	\$15,700,659
EXCESS REVENUE OVER EXPENSES	489,433	(54,803)	41,655
FUND BALANCE, JULY 1	649,553	1,138,986	1,138,986
TOTAL FUND BALANCE, JUNE 30	\$1,138,986	\$ 1,084,183	\$ 1,180,641

**ALGONAC COMMUNITY SCHOOLS
FOOD SERVICE FUND
PROPOSED REVISED BUDGET FOR 2017/18**

	<u>AUDITED BALANCES 2016/17</u>	<u>ADOPTED OB BUDGET 2017/18</u>	<u>PROPOSED REVISED RQ BUDGET 2017/18</u>
REVENUES:			
LOCAL SOURCES	\$260,456	\$246,531	\$214,654
STATE SOURCES	38,525	25,853	22,684
FEDERAL SOURCES	343,908	351,922	378,351
INCOMING TRANSFER / OTHER	0	0	0
TOTAL REVENUE	<u><u>\$642,889</u></u>	<u><u>\$624,306</u></u>	<u><u>\$615,689</u></u>
EXPENDITURES:			
SUPPORT SERVICES			
Pupil	0	0	0
General Administration	0	0	0
Other - Food Services	618,298	674,442	660,142
SUBTOTAL EXPENSES	\$618,298	\$674,442	\$660,142
OUTGOING TRANSFERS/OTHER	<u>7,828</u>	<u>8,749</u>	<u>8,749</u>
TOTAL EXPENSES	<u><u>\$626,126</u></u>	<u><u>\$683,191</u></u>	<u><u>\$668,891</u></u>
EXCESS REVENUE OVER EXPENSES	16,763	(58,885)	(53,202)
FUND BALANCE, JULY 1	<u>211,735</u>	<u>228,498</u>	<u>228,498</u>
FUND BALANCE, JUNE 30	<u><u>\$228,498</u></u>	<u><u>\$169,613</u></u>	<u><u>\$175,296</u></u>