

**ALGONAC COMMUNITY SCHOOLS
GENERAL FUND
PROPOSED ORIGINAL BUDGET FOR 2018/19**

	AUDITED BALANCES 2016/17	ADOPTED 2/26/2018 A1 BUDGET 2017/18	PROPOSED ORIGINAL NY BUDGET 2018/19
REVENUES:			
LOCAL SOURCES	\$4,549,320	\$4,428,071	\$4,428,071
STATE SOURCES	10,294,169	9,780,725	9,522,996
FEDERAL SOURCES	847,737	922,333	922,333
INCOMING TRANSFER / OTHER	279,237	514,727	514,727
TOTAL REVENUE	\$15,970,463	\$15,645,856	\$15,388,127
EXPENDITURES:			
INSTRUCTIONAL SERVICES			
Basic	7,582,751	\$7,051,048	\$7,201,744
Added Needs	1,823,794	\$2,082,964	\$2,082,964
SUPPORT SERVICES			
Pupil	775,285	836,161	836,161
Instructional Staff	439,014	458,929	432,393
General Administration	511,869	460,097	460,097
School Administration	886,588	793,186	793,186
Business	303,333	317,569	317,569
Operations and Maintenance	1,508,516	1,887,700	1,892,700
Transportation	816,462	877,927	897,927
Central	0	517	517
Building Improvement	0	0	0
Other services	294,880	333,456	333,456
Community services	546,366	609,413	609,413
SUBTOTAL EXPENSES	\$15,488,858	\$15,708,967	\$15,858,127
OUTGOING TRANSFERS/OTHER	(7,828)	(8,308)	(8,308)
TOTAL EXPENSES	\$15,481,030	\$15,700,659	\$15,849,819
EXCESS REVENUE OVER EXPENSES	489,433	(54,803)	(461,692)
FUND BALANCE, JULY 1	649,553	1,138,986	1,180,641
TOTAL FUND BALANCE, JUNE 30	\$1,138,986	\$ 1,084,183	\$ 718,949

**ALGONAC COMMUNITY SCHOOLS
FOOD SERVICE FUND
PROPOSED ORIGINAL BUDGET FOR 2018/19**

	<u>AUDITED BALANCES 2016/17</u>	<u>FINAL AMENDED RQ BUDGET 2017/18</u>	<u>PROPOSED ORIGINAL OB BUDGET 2018/19</u>
REVENUES:			
LOCAL SOURCES	\$260,456	\$214,654	\$210,077
STATE SOURCES	38,525	22,684	24,000
FEDERAL SOURCES	343,908	378,351	365,950
INCOMING TRANSFER / OTHER	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUE	<u><u>\$642,889</u></u>	<u><u>\$615,689</u></u>	<u><u>\$600,027</u></u>
EXPENDITURES:			
SUPPORT SERVICES			
Pupil	0	0	0
General Administration	0	0	0
Other - Food Services	618,298	660,142	620,998
SUBTOTAL EXPENSES	<u>\$618,298</u>	<u>\$660,142</u>	<u>\$620,998</u>
OUTGOING TRANSFERS/OTHER	<u>7,828</u>	<u>8,749</u>	<u>8,749</u>
TOTAL EXPENSES	<u><u>\$626,126</u></u>	<u><u>\$668,891</u></u>	<u><u>\$629,747</u></u>
EXCESS REVENUE OVER EXPENSES	16,763	(53,202)	(29,720)
FUND BALANCE, JULY 1	<u>211,735</u>	<u>228,498</u>	<u>175,296</u>
FUND BALANCE, JUNE 30	<u><u>\$228,498</u></u>	<u><u>\$175,296</u></u>	<u><u>\$145,576</u></u>